

PERELLA WEINBERG PARTNERS ELECTS CHIP KROTEE PARTNER

New York and London, January 3, 2012 – Perella Weinberg Partners, a leading, independent financial services firm providing corporate advisory and asset management services to clients globally, today announced that it has elected Chip Krotee to the Firm's Partnership. Mr. Krotee is the Head Trader and Co-Head of Operations in the Firm's Asset Management business. He joined Perella Weinberg Partners in 2007.

Joseph Perella, Chairman and Chief Executive Officer of Perella Weinberg Partners, said, "Since joining the Firm more than four years ago, Chip has been an integral member of the Firm's asset management business. We look forward to his future contributions as we continue distinguishing the Firm as a leading independent financial services firm and providing high-quality investment strategies to our investors around the world."

Biography of Chip Krotee

Mr. Krotee is the Head Trader and Co-Head of Operations at Perella Weinberg Partners. Prior to joining Perella Weinberg Partners, Mr. Krotee was the Head Trader at Stonebrook Fund Management. Prior to Stonebrook, Mr. Krotee was the Chief Operating Officer and Head Trader of Blumberg Capital and worked as an Associate in the Global Markets & Investment Banking Group at Merrill Lynch. From 1993 to 1998, Mr. Krotee served as a Lieutenant and then Captain in the 1st Armored Division of the United States Army.

Mr. Krotee received a Bachelor of Science in Economics from the United States Military Academy at West Point and a Masters in Business Administration from Duke's Fuqua School of Business.

About Perella Weinberg Partners

Perella Weinberg Partners is a leading independent, client-focused financial services firm providing corporate advisory and asset management services to a broad, global client base, including corporations, institutions and governments. The Advisory business advises clients on mergers,

acquisitions, defense advisory, financial restructuring, private capital raising and pension matters. The Asset Management business includes a suite of hedge fund strategies, private investment funds (including real estate) and outsourced investment office solutions. Including affiliates, the Asset Management business has capital commitments and managed assets of approximately \$7.5 billion. With more than 380 employees, Perella Weinberg Partners maintains offices in New York, London, Abu Dhabi, Beijing, Denver, Austin, and San Francisco. For more information on Perella Weinberg Partners, please visit <http://www.pwpartners.com>.

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